

Anglo International Corporate Services Limited

International Company Specialists

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Bahamas

- Type of Company/Entity: International Business Company
- Law: Statute and Common Law which is based on English Common Law
- Corporate tax: Nil
- Minimum government fees: \$350 (dependent upon share capital)
- Share capital: Usual authorised 50,000 of \$1 each. Minimum paid up \$1
- Classes of shares permitted: Registered shares, no par value shares, preference shares
- Minimum number of directors: One, can be corporate and does not have to be resident in the Bahamas. The register of directors is publicly available
- Minimum number of shareholders: Two subscribers but then can be transferred to One, can be corporate and this information is not publicly available
- Meetings: Can take place anywhere
- Accounts: There is a requirement to prepare accounts, but the accounts do not have to be audited and are not filed with the Registry or any tax authority.
- They are therefore not publicly available, but the company does have to notify the registered agent where the accounting records are kept if outside the Bahamas
- Company name suffix: Can end in SA, Ltd, Limited, Corporation, Incorporated, GmbH
- Other Taxes: There is no income tax, capital gains tax, gift tax or inheritance tax
- Restrictions on trading: IBC's can trade with Bahamians and may also own real estate in the Bahamas, but local exchange controls and stamp duty will apply in those cases.
- General: The Bahamas consists of an archipelago of islands and is approximately 80km east of South East Florida. The Bahamas became independent in 1973. The head of state is HM Queen Elizabeth II and she is represented by a Governor General. The government itself has a Prime Minister, a cabinet of ministers together with an appointed Senate and a House of Assembly elected by the people.
- The Bahamas has very good communications with direct flights from around the world
- The currency is the Bahamas Dollar which is on a par with the US Dollar

Website: www.anglointernationalcorporateservices.com

Registered in England No. 2637437

MLR registration No. 12386188