

Anglo International Corporate Services Limited

International Company Specialists

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Panama

- Type of Company: Sociedad Anonima
- Law: Modern offshore legislation and Civil Law
- Corporate tax: Nil
- Minimum government fees: \$100
- Share Capital: Usual authorised 10,000 of \$1 each. Minimum paid up \$1
- Classes of shares permitted: Registered shares, no par value shares, preference shares
- Minimum number of directors: Three, can be corporate and do not have to be local. A register of directors is held at the registered office and available for public inspection.
- Minimum number of shareholders: One, can be corporate and this information is not publicly available. A register of shareholders is held at the registered office.
- Company secretary: Yes but does not have to be local
- Meetings: Can take place anywhere
- Accounts: There is a requirement to prepare accounts but the accounts do not have to be audited and are not filed with the Registry or any tax authority.
They are therefore not publicly available.
- Company name suffix: Can end in Corporation, Incorporated, Sociedad Anonima or the abbreviations Corp, Inc or SA
- Restrictions on trading: SA's cannot trade within Panama and may not own real estate there.
- General: Panama is a republic with a President who is both head of state and head of the government, which is a multi-party system. National elections take place every 5 years and the National Assembly is elected by proportional representation.
Spanish is the first language but English is also spoken. Corporate documents are provided in Spanish with an English translation.

Website: www.anglointernationalcorporateservices.com

Registered in England No. 2637437

MLR registration No. 12386188