

Anglo International Corporate Services Limited

International Company Specialists

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UK

Type of Company/Entity: Private Limited Company, Limited Liability Partnership

Law: English common law: Companies Act 2006

Corporate tax: 19%: N/A for LLPs where the partners are taxed individually

Share capital: 1 share of £1

Classes of shares permitted: Registered shares, preference shares

Minimum number of directors: One. If only one, must be a natural person and over 16 years old. Does not have to be local/resident.

If more than one, at least one natural person is required, but the rest can be corporate.

Minimum number of shareholders: One, can be corporate

Accounts: Must be prepared and filed but significant exemptions in detail for smaller companies. Audit required but only for companies not qualifying as smallie 2 out of 3 must apply: turnover > £10.2 million, total assets > £6.5 million employees > 50.

Company name suffix: Limited, Ltd. or Limited Liability Partnership or LLP

General: The UK has some of the lowest corporate tax rates.